

Date: 30th May, 2017

To,
The Board of Directors
Satra Properties (India) Limited
Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400058

**Sub: Resignation from the position of Chief Financial Officer & Key Managerial Personnel
and Whole- Time Director**

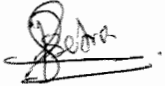
Dear Sir/Madam,

Due to my pre-occupation I am not in a position to devote my time to the affairs of the Company. Accordingly, I tender my resignation as the Chief Financial Officer & Key Managerial Personnel and Whole-Time Director of the Company with effect from 31st May, 2017. Kindly consider the same and relieve me of my duties.

However, I am willing to continue to act as a Non-Executive Director of the Company w.e.f. 31st May, 2017.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai to that effect and relieve me from my responsibility as the Chief Financial Officer & Key Managerial Personnel and Whole-Time Director of the Company.

Thanking You
Yours truly,



Rushabh P. Satra

Whole-Time Director and Chief Financial Officer

DIN: 06608627

Address: 701, Rehana Heights, 6 Chapel Lane Road,
Santacruz (West), Mumbai 400054