

Date: 24th October, 2016

To,
The Board of Directors
Satra Properties (India) Limited
Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400058

Sub: Resignation from the position of Director

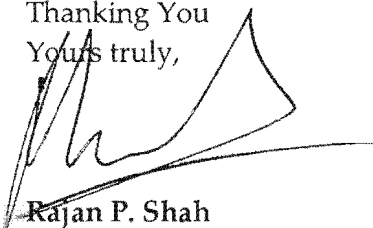
Dear Sir,

Due to my pre-occupation I am not in a position to devote my time to the affairs of the Company. Accordingly, I tender my resignation as the Director of the Company with effect from closing of business hours of 24th October, 2016. Kindly consider the same and relieve me of my duties.

I would like to thank the Management of the Company for the extended support and help during my tenure with the same.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai to that effect.

Thanking You
Yours truly,



Rajan P. Shah

Director

DIN: 00053917

Address: B-401, Ruby Apts, Mahavir Nagar,
Dahanukar Wadi, Kandivali (West)
Mumbai 400067.