

SUMMARY OF LIST OF CREDITORS OF SATRA PROPERTIES (INDIA) LIMITED

The list of creditors is filed with Hon'ble National Company Law Tribunal **Mumbai Bench** in Compliance with Regulation 13(2)(d).

S. No.	Category of Creditors	No of Claimants	Amount Claimed (INR)	Amount Admitted (INR)	Amount not admitted (INR)	Amount under verification (INR)
1	Financial Creditors	14	4,58,17,12,657	82,40,53,576	3,72,40,48,121	3,36,10,960
2	Fiancial Creditors in a class	5	1,62,69,70,853	80,23,08,505	82,23,74,129	22,88,219
3	Operational Creditors other than Workmen and Employees	66	34,62,00,585	9,40,49,555	20,19,23,771	5,02,27,259
4	Operational Creditors - only Workmen and Employees	30	1,94,78,770	14,51,784	7,34,430	1,72,92,556
5	Other Creditors	30	43,05,55,344	-	42,90,01,403	15,53,941
	TOTAL (INR)	145	7,00,49,18,209	1,72,18,63,420	5,17,80,81,854	10,49,72,935

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Sr. No.	Name of the Financial Creditor	Amount Claimed (INR)	Amount Admitted (INR)	Amount Not Admitted (INR)	Amount Under Verification (INR)	Secured/ Unsecured	Note reference on security interest	Note Reference on claims	Vote Share%
3A	As the claimant has not given the break up of principal and interest calculation ,since the payment is on EMI basis, the bok balance has been taken as the claim admitted and the correction will be made on receipt of reply from the claimant								
4	As per books it is treated as a loan. So despite absence of documents it is treated as a loan and hence FC. In books interest is calculated upto Mar'20.								
5	No allotment letter issued. Part money has been refunded. Hence, not a Financial Creditor. Claimant asked to submit form F.								
6	Interest calculation called for. Settlement was entered between parties and no interest was payable after 31.01.2018. The balances as per the books of the CD and the claim submitted tallies as on 31.03.2018. Hence, simple interest @9 % pa as charged earlier, has been taken for the balance period. Unpaid TDS has been accounted in others coloumn.								
7	Not a financial Creditor and there are no outstanding in the books of the Co. Refer all the mails seeking clarification.								
8	The Books of CD does not reflect the interest payable as per the agreements. Final claim amount is subject to any outstanding dispute that needs to be resolved in terms of amounts and security								
9	From the date of default on 9.7.2017 3 yrs expires on 8.7.2020. However, case under 138/142 of NI act 1881 and civit suit filed in 2017. Payment received in July 2020 accounted. KYC to be completed								
10	To submit the appropriate claim Form for classification in the right category - Other Creditors. Balance confirmation and ledger statement called for								
11	Interest amount considered @ 9% as per the letter on record. There is no default condition which states that interest will be restored to 18%.								
12	The claimant is an allottee in Jodhpur. Unit no 457 allotted to him. Int @8%p.a is provided as per regulation. It does not appear that NOC has been provided by Vistra. Amounts have not been deposited in the escrow account of Axis bank. Interest calcuation details called for before admitting the said amount.								
13	Party has clarified that there is an MOU which they are unable to trace. The money is reflected as advance taken for property in the books but no allotment has been made. There is no agreement for interest. There has been transactions of receipt and payment in the account. Claimant has been asked to submit form F for other creditors.								
14	No reply to mail. The MOU is not acted upon. Part amount of Rs.100 lakhs has been refunded indicating that there has been an agreement not to act upon the MOU. No balance confirmation was given in all these years except in April 2020.								
15	The amount was given as an advance for payment of security deposit for a contract from MMRDA. On succesful bid it was to be jointly developed by the claimant with CD. The amount was not refunded after failure to secure the contract by CD. Hence, not an FC. Claimant advised to submit form F.								
Note on security interest									

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Satra Properties (India) Ltd.							
Category - List of Operational creditors							
<p>The Public notice sought proof of claims from operational creditors in form B as stipulated in Regulation 7. Till the last date of claim (i.e. 19.8.2020) and thereafter till 18.09.2020, the undersigned interim professional has received claims from the following operational creditors.</p>							
None of the operational creditors have any security interest.							
S. No.	Name of Operational creditors	Amount Claimed (INR)	Amount Admitted (INR)	Amount not admitted (INR)	Amount – under verification (INR)	Barred by Limitation (Y/N)	Note reference
1	B.K Gala & Associates	922000.00	922000.00				1
2	Chandrika Steels	1809089.00		1809089.00			2
3	Dipen Trading Company	20393104.00		20393104.00		y	3
4	Dipen Trading Company Pvt. Ltd.	74841092.00	33759465.00	41081627.00			4
5	Elite Trade Associates	929215.00			929215.00		4A
6	G K Associates	54844.00		54844.00		Y	5
7	KGN Associates	11600492.00		11600492.00		Y	6
8	Mangilal Verma	50000.00			50000.00		7
9	Mohd. Akram	514612.00	172277.00		342335.00		8
10	Sai PropNFin (Prop: Radhika Maroo)	1790670.00	1634695.00		155975.00		9
11	Sara Enterprise (Prop: Saud Masoor Khan)	748809.00		748809.00		Y	10
12	Shri Ram Associates & Securities	93137.00			93137.00		11
13	ThoughtInteract	113240.00			113240.00		
14	Universal Associates	1797518.00			1797518.00	y	12
15	P M Enterprise	9754876.00		9754876.00		y	13
16	Cooltech Enterprise	473008.00	473008.00				
17	Ketki D. Visariya& Co	89320.00	89320.00				
18	Machine Hiring Co	285966.14	285966.14				14
19	Parshwa enterprises	2427463.00		2427463.00			15
20	Texo Traders	1037083.00		1037083.00		y	16
21	Marvel RMC	61653474.00	12565886.00	49087588.00			17
22	Alto Trading LLP	431034.00	431034.00				
23	Hukam Singh	238332.00			238332.00		18

S. No.	Name of Operational creditors	Amount Claimed (INR)	Amount Admitted (INR)	Amount not admitted (INR)	Amount – under verification (INR)	Barred by Limitation (Y/N)	Note reference
24	Deist Buidwell Products India PVt. Ltd	1586270.00			1586270.00		19
25	Krishna Enterprise	205477.00	205474.00	3.00			20
26	Noble Sand supply	5694596.00	5694596.00				21
27	Om Ispat	4181595.00		4181595.00		y	22
28	Umataya Transport	80194.00	80194.00				23
29	H P Enterprises	6911857.00		6911857.00		y	24
30	Anchor Enterprises Pvt. Ltd.	1097038.00		1097038.00			25
31	M/s Multi plywood	1587486.00	1587486.00				
32	Parvez Shaikh -N S Enterprise	3002877.00		3002877.00		y	26
33	Ajmera Constructions	12683222.00	2535295.00	10147927.00			27
34	UtraCon Structural systems Pvt. Ltd.	2259830.00		2259830.00		y	28
35	R.M.K Trading Co	2665517.00		2665517.00		y	29
36	Rajendra marbles and granite	548759.00	201236.00	347523.00			30
37	Bhagya Shree Traders	1831760.00	560753.00	1271007.00			30A
38	R V Electricals	329616.00	329616.00				31
39	Vinayak Electrical Works	1191823.00	1191823.00				32
40	Hemant Savlani	302500.00	210000.00	92500.00			33
41	Power partner	4087091.00			4087091.00		34
42	Buildcon Enterprise	2210675.00			2210675.00		35
43	GMJ & Co	1322122.00	1322122.00				36
44	Thoughtrains Designs Pvt Ltd	1093118.00	1093118.00				
45	Vishakarma Furniture	338859.00	318859.00	20000.00			37
46	Milan Lights	2120969.00			2120969.00		38
47	Millenium Electricals	761405.00			761405.00		39
48	Jitendra Bhiwa	30000.00	30000.00				40
49	Ferrostonecrete (Earleir Chirag Construction RMC)	3527568.00	3527568.00				41
50	Toyochem Laboratories	4924653.00	4008138.00	916515.00			42
51	Sundaram Plywood	4712853.00			4712853.00		43
52	Sana Enterprise	1863397.00	1863397.00				44
53	Ajmera Investment Co	20568450.00		20568450.00		y	45
54	Padmavati Impex	1721072.00			1721072.00		46

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S. No.	Name of Operational creditors	Amount Claimed (INR)	Amount Admitted (INR)	Amount not admitted (INR)	Amount – under verification (INR)	Barred by Limitation (Y/N)	Note reference
34	Details called for not yet submitted						
35	Details called for not yet submitted						
36	Legder statement awaited. Recd						
37	Ledger statement awaited.Admitted based on CD confirmation and book balance						
38	Details called for not yet submitted						
39	Details called for not yet submitted						
40	Details awaited						
41	Interest sheet submitted. The MOM has renewed the limitation bar and claim as per MOU. Book balance is lower. Needs to be reconciled and if there are any differences admitted amount to be reviewed.						
42	Only in the invoice dated 27.09.2020, there is an interest clause. In the rest there is no interest clause. So interest disallowed to that extent.						
43	The break up of total is not matching. Details called for. Under verification. No Mail ID called an informed. Agan reminder to be sent						
44	No Ledger statement submitted . Hence, amount admitted as per books						
45	Debt is time barred. Hence, not admitted						
46	No reply.Balacne conformation called for. There could be a limitation issue						
47	Claim admitted based on CD confirmtion and book balance						
48	KYC submitted. Book balance admitted						
49	No reply. Balance confirmation called for.						
50	Bills submitted are of fy 2015. No confirmation. Claim time barred.						
51	Interest calucation @17% p.a calle for. Balance confirmation from CD called for.						
52	Balance confirmation, Copies of invoice and correct form to be submitted. Difference with book balance to be reconciled						
53	Balance confirmation from CD sought.						
54	Under Verification. No balance in books and no documents available						

Satra Properties (India) Ltd

**Category - List of Employees / Workmen
(As on 24.12.2020)**

The public notice sought proof of claims from operational creditor in form D/Form E as stipulated in regulation 9. Till the last date of claim (i.e. 19.8.2020) and thereafter till 18.09.20 the undersigned interim professional has received claims from the following Workman/ employee/ Authorised representative of workmen and employees. None of the Employees/ Workmen have any security interest

S.No.	Name of Workmen/Employees	Amount Claimed (INR)	Amount Admitted (INR)	Amount not admitted (INR)	Amount – under verification (INR)	Note reference
1	Abhishek Shigawan	3,06,919	-	-	3,06,919	1
2	Anish Charania	22,800	22,800	-	-	-
3	Ashutosh Maroo	3,61,736	-	-	3,61,736	2
4	Mukesh Chauhan	59,600	59,600	-	-	2A
5	Abdul Rashid Modi	2,58,328	-	-	2,58,328	2
6	Sanjay Gadre	12,88,076	-	-	12,88,076	3
7	Satyanarayn Chaudhary	3,94,915	-	-	3,94,915	4
8	Saurabh Jain	5,05,681	-	5,05,681	-	5
9	Teekam Chand Rawat	47,059	29,406	17,653	-	6
10	Vinay Maroo	7,39,785	-	-	7,39,785	7
11	Ramesh T. Gada	15,73,461	6,36,154	-	9,37,307	1
12	Falguni Tankariya	7,01,195	3,08,269	-	3,92,926	1
13	Sanjay Thalari	3,49,141	-	-	3,49,141	1
14	Anuj Pratap Yadav	3,32,050	-	-	3,32,050	8
15	Barun Singh	58,191	-	-	58,191	9
16	Anusha Singi	1,07,868	-	-	1,07,868	9
17	Manan Udani	24,25,152	-	-	24,25,152	1
18	Sanjay Vekariya	2,20,885	1,12,629	1,08,256	-	10
19	Rajesh Kachha	6,85,514	-	-	6,85,514	9
20	Bhupesh Raikar	28,41,479	-	-	28,41,479	11
21	Rampal Vishwakarma	38,40,652	-	-	38,40,652	12
22	Harilal Gupta	2,17,948	-	-	2,17,948	1

23	Dharamshi Dedhia	3,83,599	-	-	3,83,599	1
24	Sonali Pathak	1,00,425	-	-	1,00,425	13
25	Anup Dubey	4,37,622	-	-	4,37,622	1
26	Dimple Valiyani	2,77,690	1,74,850	1,02,840		1
27	Romal Gada	67,173	67,173	-		
28	Divya Shah	40,903	40,903	-		
29	Krunal Patel	5,71,558	-	-	5,71,558	1A
30	Arvind Sharma	2,61,365			2,61,365	1
	Total(INR)	1,94,78,770	14,51,784	7,34,430	1,72,92,556	

Note reference	
Sr.No.	Particulars
1	Supporting Documents awaited. Examined supporting documents submitted. Raised further queries. Reply awaited.
1A	Working with group co when he resigned. Asked to file claim only in respect of dues of CD.
2	The correct form is not yet received. Reminder sent
2A	The Deviation part of the form not signed. Asked to sign and submit.
3	Documents, working and clarification awaited
4	Form is incomplete, only 1st page provided
5	Amount claimed is with respect to RRB Realtors Private Limited and not of the Corporate debtor. Mail sent again as he has indicated that there are some dues from CD. Awaiting details in a separate form only for CD
6	17653 not admitted since worked for less than 5 years so not eligible for gratuity
7	Appropriate claim form and documents are awaited
8	Signed form with supporting document awaited
9	Under verification. No appointment order. Reminder sent again
10	Bonus details were not mentioned in the offer letter and leave encashment not considered since no record of it with us, so part claim admitted. To cross verify once the Pay roll documents are made available to the IRP
11	No documentary support provided though with the Corporate Debtor for 10 years
12	Supporting documents and working sheet of calculation awaited. Reminder sent
13	Calculation sheet and legible copy of bank statement awaited

Satra Properties (India) Ltd.

Category - List of Other Creditors (as on 24.12.2020)

The Public notice sought proof of claims from operational creditors in form F as stipulated in Regulation 9. Till the last date of claim (i.e.

S. No.	Name of Other creditors	Amount Claimed (INR)	Amount Admitted (INR)	Amount not admitted (INR)	Amount under verification (INR)	Note reference
1	Farid Ansari					1
2	Farid Ansari					1
3	Farid Ansari					1
4	Farid Ansari					1
5	Farid Ansari					1
6	Masood Ansari					1
7	Masood Ansari					1
8	Naseem Ansari					1
9	Naseem Ansari					1
10	Sharad Kathawate	15,53,941			15,53,941	2
11	Sameer Ansari					1
12	Sameer Ansari					1
13	Sameer Ansari					1
14	Sameer Ansari					1
15	Naseem Ansari					1
16	Satra Park CHS Ltd.	25,41,93,403		25,41,93,403		3
17	Sunil Sahlot	1,60,00,000		1,60,00,000		4
18	Mr. Mithalal M. Sahlot	1,45,68,000		1,45,68,000		4
19	Mr. Anil Manoharlal Sahlot	36,00,000		36,00,000		5
20	Pravin Traders through its Sole Proprietor Mr. Suresh N Shah	15480000		1,54,80,000		4
21	Panama Industries Through its Sole Proprietor Mr. Amirali E Rayani	93,60,000		93,60,000		4
22	Panama Petroleum Products through its properietor Mr. Akbarali E Rayani	1,10,40,000		1,10,40,000		4
23	Venus Barrel Supply Co. through its sole Properietor Mr. Bipin N. Shah	1,95,52,000		1,95,52,000		4
24	Virchand Ghelabi & Sons through its Sole Properietor Mr. Naresh Sevantilal Vora	1,41,12,000		1,41,12,000		4
25	Mr. Mehendi A. Panjwani	42,80,000		42,80,000		4

26	Mr. Siraj Abdul Panjwani through Constituted Attorney Mr. Mehendi A Panjwani	25600000		2,56,00,000		4
27	Nirma Petroleum Products through its Sole Proprietor Mr. Mehndi Panjwani	79,68,000		79,68,000		4
28	Mr. Phiroz alias Firoz A Panjwani	1,35,20,000		1,35,20,000		4
29	Jayashree Petroelum Products	1,41,28,000		1,41,28,000		4
30	Mr. Ravvab Ali Khan	56,00,000		56,00,000		4
	Total (INR)	43,05,55,344	-	42,90,01,403	15,53,941	

Note Reference

Sr. no	Particulars
1	The claimant has entered in to an arrangement with the Corpoate Debtor for permanent aleternate accomodation pursuant to the development plan. The agreeemtn has not yet been honoured. Hence, claiming for specific performance under the agreement or compensation. There is no specific amount claimed. The matter needs to be adjudicated and cannot be decided by the IRP.
2	The correct form is awaited.
3	Claim pertains to work not done by CD under a contract. No correspondence earlier in the matter. Promoter Mr. Praful Satra,vide Mail dated 19th Sept 2020, states that some amount pertaining to amenities, club and furnishings have been received and is to be completed on receipt of occupation certificate However, there is no clarity in the accounts on this issue. . Matter may need adjudication for decision. After examining hte submissions made by the society in response to queries, it is concluded that the matter needs adjudication and is beyond the powers of the Reswolution Professional to admit the claim.
4	The claim is based on MOU dated 25th Jan 2017 for vacating the tenented premises. within 30 days of payment the premises is to be vacated. As per clause 7.1 the handover of the tenented premise is to be done only when the consideration is paid. In the event of failure to pay the respective consideration before the execution of Deed of Surrender of tenenacies, then the arrangement stands cancelled.Transaction to be completed by 31.03.2017. Case pending before High Court . Hence, claim not admitted.
5	The claim is based on MOU dated 25th Jan 2017 for vacating the tenented premises. within 30 days of payment the premises is to be vacated. As per clause 7.1 the handover of the tenented premise is to be done only when the consideration is paid. In the event of failure to pay the respective consideration before the execution of Deed of Surrender of tenenacies, then the arrangement stands cancelled.Transaction to be completed by 31.03.2017. Case pending before High Court . The third schedule to the agreement does not indicate the amount committed to be paid to him. It is blank Hence, claim not admitted.