



SATRA PROPERTIES (INDIA) LTD

Current Address: F-27 ,1st Floor, Prime Mall, Beside Irla Church, Vile Parle (W) , Irla Road, Mumbai 400056.

CIN: L65910MH1983PLC030083

Email Address: ip.satraproperties@gmail.com

Website: www.satraproperties.in

Previous Address during last two years:

Kalina Motor Works Compound, Near Air India Colony, KalinaKurla Road, Kalina, Santacruz East, Mumbai- 400029.

Dev Plaza, 2nd Floor,Opp.Andheri Fire Station, S.V.Road, Andheri (West),Mumbai-400058.

March 05, 2022

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 508996
Sub: Financial Result for the quarter ended December 31, 2020

Dear Sir / Madam,

This is to inform you that the Company is undergoing CIRP vide Hon'ble NCLT Mumbai Bench order dated August 3, 2020, Mr. Devarajan Raman, Resolution Professional is now in control of the Company.

Pursuant to the said order and in consonance with the stipulation contained in Section 17 of the IBC, 2016, the powers of the Board of Directors of the Company stand suspended and the same are vested and exercised by Mr. Devarajan Raman, Resolution Professional

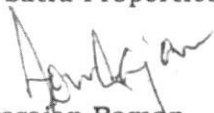
The Resolution Professional has considered and adopted the audited Standalone Financial Results for the quarter ended December 31, 2020 along with the audited report thereon;

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Satra Properties (India) Ltd.


Devarajan Raman
Resolution Professional



RP's office: 12, ICT SQ, RA Kidwai Road, Matunga, Mumbai -400019

Reg. No. IBBI/IPA -002/IP- N00323/2017-18/10928

Contact Details – 022-22701565, 022-49613264

Independent Auditor's Report on the Audit of the Quarterly Financial Results

To,

The Resolution Professional

Satra Properties India Limited (A Company under corporate insolvency resolution process)

We have audited the accompanying statement of financial results ('the Statement') of M/s. Satra Properties India Limited ('the Company') for the quarter ended 31st December, 2020 (the 'Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended. The Honourable NCLT, Mumbai Bench has admitted the petition for commencing Corporate Insolvency Resolution Process under the Insolvency & Bankruptcy Code, 2016 ('the Code') against the Company vide its order dated 3rd August, 2020. Further, until the resolution plan is approved by the Honourable NCLT, moratorium shall continue to be in effect and accordingly, the Resolution Professional ('RP') shall continue to manage the operations of the Company on a going concern basis during the Corporate Insolvency Process. These standalone financial results have been prepared by the management of the Company and certified by Mr Devarajan Raman , and taken on record by Resolution Professional Mr. Devarajan Raman [IP Registration no. IBBI/IPA-002/IP-N00323/2017-2018/10928]. However, because of the significance of the matters below, we were not able to obtain sufficient appropriate evidence relating to the matters referred to therein, as a basis for expressing a conclusion on the Statement.

Except effects of the matter described in the Basis for Disclaimer of Opinion paragraph, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulation; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net **loss** and total comprehensive income and other financial information of the Company for the quarter and nine months ended December 31, 2020.

