



ISO 9001 : 2008 Company

Satra Properties (India) Limited

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Quarterly Compliance Report on Corporate Governance under Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Name of Listed Entity: **Satra Properties (India) Limited**
2. Quarter ending on: **31st December, 2015**

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure *	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)\$	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Praful N. Satra	PAN: AHZPS4559A DIN: 00053900	Chairman & Managing Director- Executive Director	13 th May, 2011 [#]	-	1	-	-
Mr.	Rajan P. Shah	PAN: AGZPS9976J DIN: 00053917	Non-Executive Director	27 th September, 2014 [@]	-	1	3	-
Mr.	Vidyadhar D. Khadilkar	PAN: AIQPK4947E DIN: 01548603	Non-Executive, Independent Director	28 th September, 2015 [%]	1 year and 3 months	1	3	1
Mr.	Vishal R. Karia	PAN: ASGPK2890Q DIN: 03473857	Non-Executive, Independent Director	31 st March, 2015 [^]	9 Months	1	3	-
Ms.	Sheetal S. Doshi	PAN: AEYPD0912L DIN: 07136658	Non-Executive, Independent Director	25 th March, 2015 [~]	9 Months	1	2	-



Mr.	Kamlesh B. Limbachiya	PAN: AAAPL3837C DIN: 07256660	Non-Executive, Independent Director	12 th August, 2015*	5 Months	1	2	1
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Reappointment as Managing Director of the Company for a period of 5 (five) years w.e.f 13th May, 2011 in the Annual General Meeting held on 29th September, 2011.

@ Re-appointed as Non- Executive Director of the Company liable to retire by rotation in terms of provision of the Companies Act, 2013 in the Annual General Meeting held on 27th September, 2014 and shall be re-appointed as per the provision of the Companies Act, 2013.

% Appointed as an Independent Director of the Company for a period of 1 (one) year (1st Term) from 27th September, 2014 to 28th September, 2015 and re-appointed as Independent Director for a period of 5 (five) years w.e.f 28th September, 2015 in the Annual General Meeting held on 28th September, 2015 upto the conclusion of 37th Annual General Meeting to be held in calendar year 2020 as per the provision of the Companies Act, 2013 and Clause 49 of the erstwhile Listing Agreement

^ Appointed as an Independent Director of the Company for a period of 5 (five) years (1st Term) from 31st March, 2015 to 30th March, 2020 as per the provision of the Companies Act, 2013 and Clause 49 of the erstwhile Listing Agreement.

~ Appointed as an Independent Director of the Company for a period of 5 (five) years (1st Term) from 25th March, 2015 to 24th March, 2020 as per the provision of the Companies Act, 2013 and Clause 49 of the erstwhile Listing Agreement.

+ Appointed as an Independent Director of the Company for a period of 5 (five) years (1st Term) from 12th August, 2015 to 11th August, 2020 as per the provision of the Companies Act, 2013 and Clause 49 of the erstwhile Listing Agreement.

\$ includes committees in all public limited companies, whether listed or not.

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Kamlesh B. Limbachiya Vidyadhar D. Khadilkar Rajan P. Shah	Chairman, Non-Executive, Independent Director Non-Executive, Independent Director Non-Executive Director
2. Nomination & Remuneration Committee	Vidyadhar D. Khadilkar Kamlesh B. Limbachiya Rajan P. Shah	Chairman, Non-Executive, Independent Director Non-Executive, Independent Director Non-Executive Director
3. Risk Management Committee (if applicable)	Not Applicable	
4. Stakeholders Relationship Committee	Vidyadhar D. Khadilkar Kamlesh B. Limbachiya Rajan P. Shah	Chairman, Non-Executive, Independent Director Non-Executive, Independent Director Non-Executive Director

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
21 st July, 2015	9 th November, 2015	Number of days gap between the meetings 21 st July, 2015 to 12 th August, 2015 was 21 days
12 th August, 2015	-----	Number of days gap between the meetings 12 th August, 2015 to 9 th November, 2015 was 88 days



IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee Meeting			
7 th November, 2015	Yes - All the members were present	21 st July, 2015	Number of days gap between the meetings 21 st July, 2015 to 12 th August, 2015 was 21 days
-----		12 th August, 2015	Number of days gap between the meetings 12 th August, 2015 to 7 th November, 2015 was 86 days
Nomination & Remuneration Committee			
12 th August, 2015	Yes - All the members were present	-----	N.A
Stakeholders Relationship Committee			
7 th November, 2015	Yes - All the members were present	12 th August, 2015	N.A

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes (Special Resolutions passed by shareholders through postal ballot on 7 th September, 2015)
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note: Summarized statements of transactions with related parties are submitted on a quarterly basis to the Audit Committee

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
 - Risk management committee (applicable to the top 100 listed entities) - Not Applicable
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: This report will be placed at the ensuing Board Meeting.

For Satra Properties (India) Limited

Manan Y. Udani

Manan Y. Udani

Company Secretary & Compliance Officer

Date: 15th January, 2016

