



ISO 9001 : 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058
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Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Satra Properties (India) Limited

Quarter Ending on: 31st March, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
II. Board of Directors	49(II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	
(C) Non – Executive Directors' Compensation & Disclosures	49(IIC)	Yes	No Compensation is paid to Non-Executive Directors except Sitting Fees to Independent Directors.
(D) Other provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	Yes	



VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49(VIII)		
(A) Related Party Transactions	49(VIII)(A)	Yes	Summarised statements of transactions with related parties are submitted on a quarterly basis to the Audit Committee. Information will be provided in the Annual Report for the Financial Year 2014-15.
(B) Disclosure of Accounting Treatment	49(VIII)(B)	Yes	
(C) Remuneration of Directors	49(VIII)(C)	Yes	
(D) Management	49(VIII)(D)	Yes	
(E) Shareholders	49(VIII)(E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49(VIII)(F)	Yes	The Company has not raised capital from public issues, rights issues, etc., during the quarter under review. However, the Company has allotted 1,70,00,000 Equity Shares of nominal value of Rs. 2/- each at a price of Rs. 5.20/- per Equity Share, including premium of Rs. 3.20/- per equity share to Promoter group of the Company on 30 th January, 2015 against an option attached to the warrants to convert each warrant into fully paid up Equity Share, exercised by them with respect to the entire 1,70,00,000 warrants allotted to them on 1 st August, 2013 on preferential basis.
IX. CEO/CFO Certification	49(IX)	Yes	
X. Report on Corporate Governance	49(X)	Yes	
XI. Compliance	49(XI)	Yes	

Note: The Annual Report disclosure requirements shall be complied in the Annual Report for the Financial Year 2014 – 15.

For Satra Properties (India) Limited

Manan Y. Udani

Manan Y. Udani
Compliance Officer

Date: 14th April, 2015

Place: Mumbai

