

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Satra Properties (India) Limited**

Quarter Ending on: **30th September, 2014**

Particulars	Clauses of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	Complied
(B) Non – Executive Directors’ Compensation & Disclosures	49(IB)	Yes	No Compensation is paid to Non-Executive Directors except Sitting Fees to Independent Directors.
(C) Other provisions as to Board and Committees	49(IC)	Yes	Complied
(D) Code of Conduct	49(ID)	Yes	Complied
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Complied
(B) Meeting of Audit Committee	49(IIB)	Yes	Complied
(C) Powers of Audit Committee	49(IIC)	Yes	Complied
(D) Role of Audit Committee	49(IID)	Yes	Complied
(E) Review of Information by Audit Committee	49(IIE)	Yes	Complied
III. Subsidiary Companies	49(III)	Yes	Complied
IV. Disclosures	49(IV)		
(A) Basis of Related Party Transactions	49(IV)(A)	Yes	Complied

(B) Disclosure of Accounting Treatment	49(IV)(B)	Yes	The Company is following Accounting Standards as prescribed by ICAI.
(C) Board Disclosures	49(IV)(C)	Yes	Complied and the Board is assessing the risk management on project to project basis.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc.,	49(IV)(D)	Yes	The Company has not raised capital from public issues, rights issues, preferential issues, etc., during the quarter under review. However, the Company has raised funds by allotting Secured Redeemable Non-Convertible Debentures on Private Placement basis.
(E) Remuneration of Directors	49(IV)(E)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2013-14.
(F) Management	49(IV)(F)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2013-14.
(G) Shareholders	49(IV)(G)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2013-14.
V. CEO/CFO Certification	49(V)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2013-14.
VI. Report on Corporate Governance	49(VI)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2013-14.
VII. Compliance	49(VII)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2013-14.

For Satra Properties (India) Limited

Manan Y. Udani
Compliance Officer

Date: 13th October, 2014
Place: Mumbai