

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Satra Properties (India) Limited**

Quarter Ending on: **31st December, 2013**

Particulars	Clauses of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	Complied
(B) Non – Executive Directors’ Compensation & Disclosures	49(IB)	Yes	No Compensation is paid to Non-Executive Directors except Sitting Fees to Independent Directors.
(C) Other provisions as to Board and Committees	49(IC)	Yes	Complied
(D) Code of Conduct	49(ID)	Yes	Complied
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Complied
(B) Meeting of Audit Committee	49(IIB)	Yes	Complied
(C) Powers of Audit Committee	49(IIC)	Yes	Complied
(D) Role of Audit Committee	49(IID)	Yes	Complied
(E) Review of Information by Audit Committee	49(IIE)	Yes	Complied
III. Subsidiary Companies	49(III)	Yes	Complied
IV. Disclosures	49(IV)		
(A) Basis of Related Party Transactions	49(IV)(A)	Yes	Complied

(B) Disclosure of Accounting Treatment	49(IV)(B)	Yes	The Company is following Accounting Standards as prescribed by ICAI.
(C) Board Disclosures	49(IV)(C)	Yes	Complied and the Board is assessing the risk management on project to project basis.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc.,	49(IV)(D)	Yes	The Company has not raised capital from public issues, rights issues, preferential issues, etc., during the quarter under review.
(E) Remuneration of Directors	49(IV)(E)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2012-13.
(F) Management	49(IV)(F)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2012-13.
(G) Shareholders	49(IV)(G)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2012-13.
V. CEO/CFO Certification	49(V)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2012-13.
VI. Report on Corporate Governance	49(VI)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2012-13.
VII. Compliance	49(VII)	Yes	Complied and information has been provided in the Annual Report for the Financial Year 2012-13.

For **Satra Properties (India) Limited**

Manan Y. Udani
Compliance Officer

Date: 13th January, 2014

Place: Mumbai