

Quarterly Compliance Report on Corporate Governance

Name of the Company: **SATRA PROPERTIES (INDIA) LIMITED**

Quarter Ending on: **30TH SEPTEMBER, 2009**

Particulars	Clauses of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	Complied
(B) Non – Executive Directors' Compensation & Disclosures	49(IB)	Yes	No Compensation has been paid to Non-Executive Directors except Sitting Fees.
(C) Other provisions as to Board and Committees	49(IC)	Yes	Complied and information is provided in the Annual Report for the Financial Year 2008-2009.
(D) Code of Conduct	49(ID)	Yes	Complied and information is provided in the Annual Report for the Financial Year 2008-2009.
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	In place
(B) Meeting of Audit Committee	49(IIB)	Yes	Complied
(C) Powers of Audit Committee	49(IIC)	Yes	Complied
(D) Role of Audit Committee	49(IID)	Yes	Complied
(E) Review of Information by Audit Committee	49(IIE)	Yes	Complied

III. Subsidiary Companies	49(III)	Yes	Complied
IV. Disclosures	49(IV)		
(A) Basis of related party Transactions	49(IVA)	Yes	Complied
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	The Company is following Accounting Standards as prescribed by ICAI.
(C) Board Disclosures	49(IVC)	Yes	Complied and the Board is assessing the risk management on project to project basis.
(D) Proceeds from public issues, rights issues, preferential issues, etc.,	49(IVD)	N.A.	The Company has not raised capital from public issues, rights issues, preferential issues, etc., during the quarter under review.
(E) Remuneration of Directors	49(IVE)	-----	Complied and information is provided in the Annual Report for the Financial Year 2008-2009.
(F) Management	49(IVF)	-----	Complied and information is provided in the Annual Report for the Financial Year 2008-2009.
(G) Shareholders	49(IVG)	-----	Complied and information is provided in the Annual Report for the Financial Year 2008-2009.
V. CEO/CFO Certification	49(V)	-----	Complied in the Annual Report for the Financial Year 2008-2009.
VI. Report on Corporate Governance	49(VI)	-----	Complied in the Annual Report for the Financial Year 2008-2009.
VII. Compliance	49(VII)	-----	Complied in the Annual Report for the Financial Year 2008-2009.

For Satra Properties (India) Limited

**Vicky M. Kundaliya
Compliance Officer**