



ISO 9001 : 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.
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Date: 11th January, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax: 022 – 2272 3121

Sub.: Disclosure of Events or Information

Ref.: BSE CODE – 508996

Dear Sir,

We refer to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance to the aforesaid and in continuation to our earlier update on 6th January, 2016, this is to inform you that the complainants have agreed to withdraw all their complaints and allegations against the Company, its directors and its officers. The parties to avoid any further litigation, have mutually agreed to settle the matter amicably in lieu of a lump sum compensation of Rs 6.91 Crs.

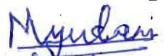
Save and except, the payment of the above mentioned lump sum compensation, there is no other financial implications on the Company, its projects and / or any of its directors and officers.

Kindly take the same on record.

Thanking you.

Yours truly,

For **Satra Properties (India) Limited**


Manan Y. Udani
Company Secretary