

ISO 9001: 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058. Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 6th January, 2016

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Fax: 022 - 2272 3121

Sub.: Disclosure of Events or Information

Ref.: BSE CODE - 508996

Dear Sir,

We refer to Schedule III part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In compliance to the aforesaid, this is to inform you that the Economic Offences Wing (EOW) have detained Mr. Praful N. Satra, Chairman and Managing Director and the matter is under investigation. Counter actions have been initiated and the Company fully supports him and is offering the best legal expertise. The Company will update on development of the aforesaid matter.

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited

Manan Y. Udani Company Secretary

Website: www.satraproperties.in CIN: L65910MH1983PLC030083