



ISO 9001 : 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.
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Date: 11th May, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub.: Intimation pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: BSE CODE – 508996

Dear Sir,

We refer to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our Disclosure dated 2nd January, 2016, this is to inform you that the Company has provided security to one of its Wholly owned subsidiary Company, the particulars whereof are furnished in the table given below:

Sr. No.	Particulars	Disclosure of material information
1.	Name of party for which such guarantees or indemnity or surety was given	Satra Property Developers Private Limited
2.	Whether the promoter/ promoter group/ group Companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No promoter/ promoter group/ group companies of Satra Properties (India) Limited have any significant or material interest in this transaction except to the extent of related party transaction done at arms length between Holding and its wholly owned subsidiary Company.

3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has inter-alia provided security to India Infoline Finance Limited by way of extension of Hypothecation of receivables from Satra Park- Borivali Project, Satra Wings- Kalina Project & Satra Plaza- Vashi Project with respect to loan availed by its wholly owned subsidiary Company Satra Property Developers Private Limited of Rs. 65,00,00,000/- (Rupees Sixty five crores only).
4.	Impact of such guarantees or indemnity or surety on listed entity.	The providing of the aforesaid security to India Infoline Finance Limited in normal course of business by the Company for its wholly owned subsidiary Company Satra Property Developers Private Limited shall in no way impact the going concern basis of the Company.

Kindly take the same on record.

Thanking you.

Yours truly,

For **Satra Properties (India) Limited**



Praful N. Satra

Chairman and Managing Director