



ISO 9001 : 2008 Company

Satra Properties (India) Limited

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Date: 12th February, 2016

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub: Outcome of the Board Meeting

Ref: BSE Code: 508996

Dear Sir,

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we inform that the meeting of the Board of Directors of our Company was held today, i.e. Friday, 12th February, 2016 where along with other matters the Board has considered and approved the following;

1. Standalone Un-Audited Financial Results for the 3rd Quarter and nine months ended 31st December, 2015 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid Results alongwith Notes and Limited Review Report are enclosed herewith for your record.
2. Upon recommendation of the Nomination and Remuneration Committee, the Board has re-appointed Mr. Praful N. Satra as Managing Director w.e.f. 13th May, 2016 for a period of 5 years subject to approval of Shareholder's at the next General Meeting of the Company. The present term of Mr. Praful N. Satra as Managing Director ends on 12th May, 2016.

The Meeting of the Board of Directors of the Company commenced at 5.00 p.m and concluded at 8.25 p.m.

Kindly take above on record and acknowledge the same.

For Satra Properties (India) Limited

A handwritten signature in blue ink, appearing to read 'Manan Y. Udani', is written over a horizontal line.

Manan Y. Udani
Company Secretary & Compliance Officer

Encl: as above