



**SATRA
GROUP**

ISO 9001 : 2015 Company

Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.
Tel.: +091 - 022 - 2671 9999 • Fax: +091 - 022 - 2620 3999 • E-mail: info@satraproperties.in

Date: 25th December, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: BSE CODE – 508996

Dear Sir,

With reference to the captioned subject we hereby inform you while reserving our legal rights and remedies that India Infoline Finance Limited, one of the lender of the Company vide its letter dated 24th December, 2018 while ignoring our letter dated 13th December, 2018 has informed the Company that it has invoked the pledge of 3,25,95,631 Equity Shares held by the Promoters on account of alleged defaults of Loans of Rs. 60,00,00,000/- and Rs. 40,00,00,000/-.

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited

Praful N. Satra
Chairman and Managing Director