



ISO 9001 : 2008 Company

Satra Properties (India) Limited

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Date: 13th August, 2018

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub: Outcome of the Board Meeting

Ref: BSE Code: 508996

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the meeting of the Board of Directors of our Company was held today, i.e. Monday, 13th August, 2018 where along with other matters the Board has considered and approved the following;

1. The Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2018 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid Results alongwith Notes and Limited Review Report are enclosed herewith for your records.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 21st September, 2018 to Friday, 28th September, 2018 (both days inclusive) for the purpose of 35th Annual General Meeting to be held on Friday, 28th September, 2018, as decided by the Board.
3. Appointment of Mr. Prasad Krishna Sawant, Cost Accountant (Firm Registration Number: 100725) as a Cost Auditor of the Company for the Financial Year 2018-19 to conduct the Cost Audit of the Company. Mr. Prasad Sawant has an overall experience of 21 years in Cost Accounting, Auditing and MIS.
4. Appointment of P.P. Shah & Associates, Chartered Accountants (Firm Registration Number: 109724W) as an Internal Auditor of the Company for the Financial Year 2018-19. P.P. Shah & Associates has an overall experience of 34 years in Auditing, FEMA and Income Tax Consultancy.
5. Approval of sale / transfer / disposal of equity stake held by the Company in Wholly Owned Material Subsidiaries i.e. Satra Estate Development Private Limited and Satra Lifestyles Private Limited in terms of Regulation 24(5) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of Shareholders in the ensuing Annual General Meeting.

6. In-principal approval to sell upto 49% equity stake in its Wholly Owned Material Subsidiary Company viz. Satra Property Developers Private Limited and the Company is in negotiation with investors/buyers to whom it can sell or transfer or dispose off the said investment.
7. Upon recommendation of Nomination and Remuneration committee, the Board has appointed Mrs. Rubina K. Kalyani as Additional Director in the category of Non-executive Director w.e.f. 13th August, 2018 and shall hold office upto the date of the ensuing Annual General Meeting of the Company, pursuant to the Section 161 of the Companies Act, 2013 read with relevant rules and in accordance with the Articles of Association of the Company. Mrs. Rubina K. Kalyani holds a degree of Bachelor of Arts. She has a basic experience and knowledge of Real estate sector. She is not related to any Directors of the Company. Further, she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 4.00 p.m.

Kindly take above on record and acknowledge the same.

For **Satra Properties (India) Limited**



Praful N. Satra
Chairman and Managing Director