



ISO 9001 : 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.
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Date: 7th March, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: BSE CODE – 508996

Dear Sir,

With reference to the captioned subject, this is to inform you that Satra Property Developers Private Limited (SPDPL), a wholly owned material subsidiary of the Company had availed loan / financial assistance of Rs. 75 crores from a lender. Pursuant to the lender's demand for repayment of the outstanding loan / financial assistance along with accrued interest thereon and on account of low demand of property in real estate sector resulting in unsold inventory and liquidity crunch faced by SPDPL, the lender invoked the rights and remedies available under Indenture of Mortgage dated 9th July, 2013 executed with SPDPL and enforced upon the security of the property being plot bearing CS No. 534 located at Bhandarkar Road, Matunga CR, Mumbai- 400 019 thus settling its claim by executing Deed of Conveyance Cum Assignment with SPDPL.

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited

Praful N. Satra
Chairman and Managing Director