



**SATRA  
GROUP**

ISO 9001 : 2015 Company

## Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.  
Tel.: +091 - 022 - 2671 9999 • Fax: +091 - 022 - 2620 3999 • E-mail: [info@satraproperties.in](mailto:info@satraproperties.in)

Date: 13<sup>th</sup> September, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub: Outcome of the Board Meeting**

**Ref: BSE Code: 508996**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated 14<sup>th</sup> August, 2019, wherein the Board of Directors of our Company had considered and approved sale of stake in Wholly Owned material subsidiary of the Company i.e Satra Property Developers Private Limited (SPDPL). Accordingly the 49% stake in SPDPL i.e. 71,55,911 equity shares were sold today i.e. 13<sup>th</sup> September 2019 The details required to be disclosed pursuant to the aforesaid regulation are as under:

<b>A</b>	<b>Particulars of Information required</b>	<b>Particulars of Information provided</b>
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover of SPDPL is INR 107.27 Lakhs equaling to 3.28 % of the total turnover of the Company during last financial year 2018-2019  Net worth of SPDPL: INR (5,421.47) Lakhs as on 31 <sup>st</sup> March, 2019
b)	date on which the agreement for sale has been entered into;	Share Purchase Agreement is executed on 13 <sup>th</sup> September, 2019
c)	the expected date of completion of sale/disposal;	13 <sup>th</sup> September, 2019
d)	consideration received from such sale/disposal;	The consideration is Rs.19,60,00,000/-
e)	brief details of buyers and whether	Details of Buyer: Mid-City Bhoomi

	any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Developers Private Limited  The buyer does not belong to promoter / /promoter group/group companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction is not with related party hence it will not be a related party transaction.
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take above on record and acknowledge the same.

For **Satra Properties (India) Limited**



**Praful N. Satra**  
**Chairman and Managing Director**  
DIN: 00053900



Place: Mumbai