



ISO 9001 2008 Company

Satra Properties (India) Limited

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Date: 6th February, 2017

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub.: Intimation pursuant to Regulation 30 and Schedule III part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Code: 508996

Dear Sir/Madam,

With reference to the captioned subject, we inform that one of the Company's Wholly Owned Subsidiary Company i.e Satra Property Developers Private Limited (SPDPL), has received Revised Letter of Intent (LOI) for its project i.e Satra Hills situated at Ghatkopar. The following are the Details as per Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the regulatory or licensing authority	Slum Rehabilitation Authority
Brief details of the approval/license obtained/withdrawn/ surrendered	SPDPL has received Revised LOI for its project i.e Satra Hills situated at Ghatkopar due to amalgamation of additional plot bearing CTS No. 1(pt.) S No. 136 (pt.) of village Ghatkopar with already approved S.R. Scheme on plot bearing CTS No 1 (pt.) S. No. 136(pt.) of village Ghatkopar, Mumbai
Impact/relevance of such approval/license to the listed entity	LOI is an important document for a project and signifies the Parameters required to be followed in terms of FSI. SPDPL had received LOI in respect of 1,01,143.11 sq. mtrs. land area and has obtained rights to construct sale component of 1,73,627.38 sq. mtrs. Further SPDPL is developing the said huge slum land and giving free housing to slum dwellers on the plot as per provisions of Rule 33 (10) of DCR, 1991 and also helping the Government to make slum free India.

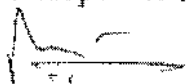
Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable
Period for which such approval/license is/was valid	Till further amendment, if any
Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	Not Applicable

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited



Praful N. Satra

Chairman and Managing Director

