



**SATRA
GROUP**

ISO 9001 : 2015 Company

Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.
Tel.: +091 - 022 - 2671 9999 • Fax: +091 - 022 - 2620 3999 • E-mail: info@satraproperties.in

Date: 5th February, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Code: 508996

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the approval of the Board of Directors in their meeting held on 5th September 2019 regarding the sale of stake in Wholly Owned material subsidiary of the Company i.e Satra International Realtors Limited (hereinafter referred as "SIRL") subject to Shareholders approval. Accordingly pursuant to the Shareholders Approval, the company has divested its full stake in wholly owned material subsidiary i.e in "SIRL" and consequent to the same SIRL ceases to be the subsidiary of the company.

The details required to be disclosed pursuant to the same are as under:

	Particulars of Information required	Particulars of Information provided
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover of Satra International Realtors Limited is Nil during last financial year 2018-2019. Net worth of Satra International Realtors Limited: AED 2,52,62,683 as on 31 st March, 2019
b)	date on which the agreement for sale has been entered into;	Agreement is executed on 4 th February, 2020
c)	the expected date of completion of sale/disposal;	5 th February, 2020
d)	consideration received from such sale/disposal;	The consideration is AED 209,464/-



e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Details of Buyer: SUPERFINE TRADING FZE The buyer does not belong to promoter / promoter group/group companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction is not with related party hence it will not be a related party transaction.
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take above on record and acknowledge the same.

For Satra Properties (India) Limited


Manish Jakhmola
CFO



Place: Mumbai