



ISO 9001 : 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V Road, Andheri (West), Mumbai - 400 058.
Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 27th October, 2016

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub: Outcome of the Board Meeting

Ref: BSE Code: 508996

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the meeting of the Board of Directors of our Company was held today, i.e. Thursday, 27th October, 2016 where along with other matters the Board has considered and approved the following;

Upon recommendation of the Nomination and Remuneration Committee and approval of Audit Committee, the Board has appointed Mr. Rushabh P. Satra, Additional Director (Category: Non executive) of the Company, as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f 27th October, 2016 pursuant to the Section 203 of the Companies Act, 2013 read with relevant rules and in accordance with the Articles of Association of the Company. Mr. Rushabh P. Satra is BBA from Kingston University, London having more than 2 years of experience in assisting the management of Satra Group in Finance functions and Project execution. Mr. Rushabh P. Satra is son of Mr. Praful N. Satra, Chairman and Managing Director of the Company.

Further, subject to the approval of shareholders at the forthcoming General Meeting, the Board upon recommendation of the Nomination and Remuneration Committee has also approved appointment of Mr. Rushabh P. Satra as Whole-Time Director w.e.f. 27th October, 2016 for a period of 5 years.

Also, in terms of Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company vide its letter dated 30th April, 2016 intimated about authorized persons for the purpose of determining materiality of events or information and for the purpose of making disclosure to stock exchange. On account of abovementioned change, the following would now be authorized persons for the same:

Authorized persons for the purpose of determining materiality of events or information:

1. Mr. Praful N. Satra
Chairman and Managing Director
Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058
Telephone: 022-2671 9999
E-mail: praful@satraproperties.in

2. Mr. Rushabh P. Satra
Whole Time Director & Chief Financial Officer
Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058
Telephone: 022-2671 9999
E-mail: rushabh@satraproperties.in

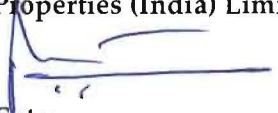
Authorized Person for the purpose of making disclosure to stock exchange:

- 1 Mr. Praful N. Satra
Chairman and Managing Director
Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058
Telephone: 022-2671 9999
E-mail: praful@satraproperties.in
- 2 Mr. Rushabh P. Satra
Whole Time Director & Chief Financial Officer
Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058
Telephone: 022-2671 9999
E-mail: rushabh@satraproperties.in
- 3 Mr. Manan Y. Udani
Company Secretary & Compliance Officer
Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058
Telephone: 022 -2671 9999
E-mail: manan@satraproperties.in

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 4.50 p.m.

Kindly take above on record and acknowledge the same.

For Satra Properties (India) Limited


Praful N. Satra
Chairman and Managing Director

