



ISO 9001 : 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.
Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 4th July, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub: Outcome of the Board Meeting

Ref: BSE Code: 508996

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the meeting of the Board of Directors of our Company was held today, i.e. Wednesday, 4th July, 2018 where along with other matters the Board has considered and approved the following;

1. Upon recommendation of Nomination and Remuneration committee and approval of the Audit Committee, the Board has appointed Mr. Manish R. Jakhmola as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f 5th July, 2018 pursuant to Section 203 of the Companies Act, 2013 read with relevant rules thereunder and in accordance with the Articles of Association of the Company. Mr. Manish R. Jakhmola holds a Degree of Bachelor of Commerce. He has been associated with Satra Group for more than 7 years and has an overall experience in assisting the management in the fields of project finance, Management Information System, fund raising, Banking and sales.

Also, in terms of Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on account of abovementioned change, the following would now be authorized persons for the purpose of determining materiality of events or information and for the purpose of making disclosure to stock exchange:

Authorized persons for the purpose of determining materiality of events or information:

- 1 Mr. Praful N. Satra
Chairman and Managing Director
Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058
Telephone: 022-2671 9999
E-mail: praful@satraproperties.in

A handwritten signature in blue ink, appearing to be 'Praful N. Satra', is located at the bottom right of the page.

Authorized Person for the purpose of making disclosure to stock exchange:

1 Mr. Praful N. Satra

Chairman and Managing Director

Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058

Telephone: 022-2671 9999

E-mail: praful@satraproperties.in

2 Mr. Manish R. Jakhmola

Chief Financial Officer

Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058

Telephone: 022-2671 9999

E-mail: cfo@satraproperties.in

3 Mr. Manan Y. Udani

Company Secretary & Compliance Officer

Office Address: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai – 400 058

Telephone: 022 -2671 9999

E-mail: manan@satraproperties.in

2. Upon recommendation of Nomination and Remuneration committee, the Board has appointed Dr. Dimple Kaul as Additional Director in the category of Non-executive Independent Director w.e.f 5th July, 2018 for a tenure of 5 years. Dr. Dimple Kaul has done Ph. D (Research area: Customer Experience in lifestyle retail) and holds a degree in MBA (Marketing). She is a self-driven professional with more than 18 years of work experience in academia and corporate sector. Dr Kaul is a skilled and resourceful academician and researcher with strong background in customer service and international student experience. Dr. Dimple Kaul is not related to any Director of the Company. Further, she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.20 p.m.

Kindly take above on record and acknowledge the same.

For Satra Properties (India) Limited


Praful N. Satra

Chairman and Managing Director