

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31 March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L65910MH1983PLC030083
- ii) Registration Date: 30th May 1983
- iii) Name of the Company: Satra Properties (India) Limited
- iv) Category / Sub-Category of the Company: Public Company limited by shares/
Indian Non- Government Company
- v) Address of the Registered office and contact details: Dev Plaza, 2nd Floor, Opp. Andheri Fire Station,
S.V. Road, Andheri (West),
Mumbai-400058
Tel: +91 - 022 - 2671 9999
Fax: +91 - 022 - 2620 3999
E-mail: info@satraproperties.in
Website: www.satraproperties.in
- vi) Whether listed company: Yes. Listed on BSE Limited
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: Adroit Corporate Services Private Limited
17-20, Jaferbhoy Industrial Estate, 1st Floor,
Makwana Road, Marol Naka, Andheri (East),
Mumbai - 400 059
Tel: +91 - 022 - 4227 0400,
Fax: +91 - 022 - 2850 3748
E-mail: info@adroitcorporate.com
Website: www.adroitcorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Development and construction of Properties	410 - Construction of buildings	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
DIRECT SUBSIDIARIES					
1.	Satra Property Developers Private Limited Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai - 400058	U51900MH2000PTC126260	Wholly owned Subsidiary	100	2(87)
2.	&Satra Buildcon Private Limited Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai - 400 058	U45400MH2007PTC175172	Subsidiary	51	2(87)
3.	Carari Impex Private Limited (formerly known as Satra Infrastructure and Land Developers Private Limited) Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai - 400058	U45400MH2007PTC175176	Wholly owned Subsidiary	100	2(87)
4.	Satra International Realtors Limited P.O. Box 6747, Dubai, UAE	N.A.	Wholly owned Subsidiary incorporated in Dubai	100	2(87)
5.	*Satra Estate Development Private Limited Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai - 400 058	U45400MH2007PTC175318	Wholly owned Subsidiary	100	2(87)
6.	^Satra Lifestyles Private Limited Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai - 400 058	U74999MH2007PTC175177	Wholly owned Subsidiary	100	2(87)
STEP DOWN SUBSIDIARIES					
7.	#Satra Realty and Builders Limited Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai - 400 058	U45201MH2007PLC173246	Step Down Subsidiary	51	2(87)
ASSOCIATE COMPANY					
8.	\$ C. Bhansali Developers Private Limited 5 & 6, Shakti Arcade, Plot No. 5, Sector - 19D, Vashi, Navi Mumbai - 400 703	U47200MH2005PTC157864	Associate	20	2(6)

& Satra Buildcon Private Limited ceased to be subsidiary of your Company w.e.f 8th August 2019

* Satra Estate Development Private Limited ceased to be wholly owned Subsidiary of your Company w.e.f 1st October 2018

^ Satra Lifestyles Private Limited ceased to be wholly owned subsidiary of your Company w.e.f 1st October 2018

Satra Realty and Builders Limited ceased to be a step down subsidiary of your Company w.e.f. 9th April, 2018

\$ C. Bhansali Developers Private Limited ceased to be associate of your Company w.e.f 6th February 2019

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2018)				No. of Shares held at the end of the year (as on 31.03.2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	12,00,000	-	12,00,000	0.67	12,00,000	-	12,00,000	0.67	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	65,00,000	-	65,00,000	3.64	65,00,000	-	65,00,000	3.64	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....									
f-i) Directors	5,27,98,106	-	5,27,98,106	29.60	4,67,39,831	-	4,67,39,831	26.21	(3.40)
f-ii) Directors - Relatives	6,90,37,356	-	6,90,37,356	38.71	4,25,00,000	-	4,25,00,000	23.83	(14.88)
Sub-total (A) (1):-	12,95,35,462	-	12,95,35,462	72.63	9,69,39,831	-	9,69,39,831	54.35	(18.28)
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	12,95,35,462	-	12,95,35,462	72.63	9,69,39,831	-	9,69,39,831	54.35	(18.28)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	100	-	100	0.00	100	-	100	0.00	-
c) Central Govt	61,81,811	-	61,81,811	3.47	61,81,811	-	61,81,811	3.47	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-



Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2018)				No. of Shares held at the end of the year (as on 31.03.2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs/FPIs	4,55,000	-	4,55,000	0.26	4,55,000	-	4,55,000	0.26	
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	66,36,911	-	66,36,911	3.72	66,36,911	-	66,36,911	3.72	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	98,87,313	500	98,87,813	5.54	423,00,836	-	4,23,00,836	23.72	18.18
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	61,73,773	60,825	62,34,598	3.50	61,85,624	59,325	62,44,949	3.50	0.01
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2,36,65,030	23,22,375	2,59,87,405	14.57	2,44,60,516	16,99,875	2,61,60,391	14.67	0.10
c) Others (specify)									
i) Clearing member	1,100	-	1,100	0.00	2,701	-	2,701	0.00	-
ii) NRIs	49,829	-	49,829	0.03	41,729	-	41,729	0.02	(0.01)
iii) Investor Education And Protection Fund	14,882	-	14,882	0.01	20,652	-	20,652	0.01	-
iv) Trusts	10,000	-	10,000	0.00	10,000	-	10,000	0.01	-
Sub-total (B)(2):-	3,98,01,927	23,83,700	4,21,85,627	23.65	7,30,22,058	17,59,200	7,47,81,258	41.93	
Total Public Shareholding (B)= (B)(1)+(B)(2)	4,64,38,838	23,83,700	4,88,22,538	27.37	7,96,58,969	17,59,200	8,14,18,169	45.65	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	17,59,74,300	23,83,700	17,83,58,000	100	17,65,98,800	17,59,200	17,83,58,000	100	-

(ii) Shareholding of Promoters / Promoter group:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2018)			Shareholding at the end of the year (as on 31.03.2019)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Praful N. Satra	5,27,98,106	29.60	100	4,67,39,831	26.21	100	(3.40)
2	Mr. Rushabh P. Satra	2,70,00,000	15.14	77.78	2,70,00,000	15.14	77.78	-
3	Ms. Vrutika P. Satra	1,55,00,000	8.69	70.97	1,55,00,000	8.69	70.97	
4	Satra Land Development Private Limited	40,00,000	2.24	-	40,00,000	2.24	-	
5	Satra Infrastructure Development Private Limited	25,00,000	1.40	-	25,00,000	1.40	-	
6	Jitendra K. Shah (HUF)	12,00,000	0.67	-	12,00,000	0.67	-	
7	Mrs. Minaxi P. Satra	2,65,37,356	14.88	100	0	0	0	(14.88)
	TOTAL	1,29,535,462	72.63	61.25	9,69,39,831	54.35	81.23	(18.28)

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Mr. Praful N. Satra				
	At the beginning of the year	5,27,98,106	29.60	5,27,98,106	29.60
	Transfer of 60,58,275 Shares	(60,58,275)	(3.39)	4,67,39,831	26.21
	At the End of the year	4,67,39,831	26.21	4,67,39,831	26.21
2.	Mr. Rushabh P. Satra				
	At the beginning of the year	2,70,00,000	15.14	2,70,00,000	15.14
	At the End of the year	2,70,00,000	15.14	2,70,00,000	15.14
3.	Ms. Vrutika P. Satra				
	At the beginning of the year	1,55,00,000	8.69	1,55,00,000	8.69
	At the End of the year	1,55,00,000	8.69	1,55,00,000	8.69
4.	Satra Land Development Private Limited				
	At the beginning of the year	40,00,000	2.24	40,00,000	2.24
	At the End of the year	40,00,000	2.24	40,00,000	2.24
5.	Satra Infrastructure Development Private Limited				
	At the beginning of the year	25,00,000	1.40	25,00,000	1.40
	At the End of the year	25,00,000	1.40	25,00,000	1.40
6.	Jitendra K. Shah (HUF)				
	At the beginning of the year	12,00,000	0.67	12,00,000	0.67
	At the End of the year	12,00,000	0.67	12,00,000	0.67
7.	Mrs. Minaxi P. Satra				



Sl. No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	2,65,37,356	14.88	2,65,37,356	14.88
	Transfer of 2,65,37,356 Shares	(2,65,37,356)	(14.88)	0	0
	At the End of the year	0	0	0	0

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	India Infoline Finance Limited	0	0	0	0
	Transfer of shares on 21.12.2018	3,25,95,631	18.28	3,25,95,631	18.28
	Transfer of shares on 11.01.2019	(201)	0.00	3,25,95,430	18.28
	Transfer of shares on 01.01.2019	(2)	0.00	3,25,95,428	18.28
	Transfer of shares on 25.01.2019	(100)	0.00	3,25,95,328	18.28
	Transfer of shares on 01.02.2019	(204)	0.00	3,25,95,124	18.28
	Transfer of shares on 08.02.2019	(1054)	0.00	3,25,94,070	18.27
	Transfer of shares on 15.02.2019	(472)	0.00	3,25,93,598	18.27
	Transfer of shares on 22.02.2019	(92)	0.00	3,25,93,506	18.27
	Transfer of shares on 01.03.2019	(1427)	0.00	3,25,92,079	18.27
	Transfer of shares on 08.03.2019	(1861)	0.00	3,25,90,218	18.27
	Transfer of shares on 15.03.2019	(5006)	0.00	3,25,85,212	18.27
	Transfer of shares on 22.03.2019	(2287)	0.00	3,25,82,925	18.27
	Transfer of shares on 29.03.2019	(1886)	0.00	3,25,81,039	18.27
	At the End of the year	3,25,81,039	18.27	3,25,81,039	18.27
2.	Mr. Anil B. Mehta				
	At the beginning of the year	87,97,526	4.93	87,97,526	4.93
	Transfer of shares on 11.05.2018	100	0.00	87,97,626	4.93
	Transfer of shares on 27.07.2018	(19,500)	0.01	87,78,126	4.92
	Transfer of shares on 24.08.2017	3103	0.00	87,81,229	4.92

Sl. No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	Transfer of shares on 31.08.2018	1077	0.00	87,82,306	4.92
	Transfer of shares on 07.09.2018	102	0.00	87,82,408	4.92
	Transfer of shares on 14.09.2018	450	0.00	87,82,858	4.92
	At the End of the year	87,82,858	4.92	87,82,858	4.92
3.	Thakur Fininvest Private Limited				
	At the beginning of the year	60,00,000	3.36	60,00,000	3.36
	At the End of the year	60,00,000	3.36	60,00,000	3.36
4.	General Insurance Corporation of India				
	At the beginning of the year	32,00,000	1.79	32,00,000	1.79
	At the End of the year	32,00,000	1.79	32,00,000	1.79
5.	United India Insurance Company Limited				
	At the beginning of the year	29,81,811	1.67	29,81,811	1.67
	At the End of the year	29,81,811	1.67	29,81,811	1.67
6.	Mr. Babulal P. Shah				
	At the beginning of the year	17,34,497	0.97	17,34,497	0.97
	Transfer of shares on 27.07.2018	(20,000)	(0.01)	17,14,497	0.96
	At the End of the year	17,14,497	0.96	17,14,497	0.96
7.	Regency Trust Ltd.				
	At the beginning of the year	15,00,000	0.84	15,00,000	0.84
	At the End of the year	15,00,000	0.84	15,00,000	0.84
8.	Mr. Udai Kothari				
	At the beginning of the year	9,23,994	0.52	9,23,994	0.52
	At the End of the year	9,23,994	0.52	9,23,994	0.52
9.	Mr. Dilip N Gala HUF				
	At the beginning of the year	6,96,480	0.39	6,96,480	0.39
	At the End of the year	6,96,480	0.39	6,96,480	0.39
10.	Mr. Mehul Harish Nisar				
	At the beginning of the year	3,50,000	0.19	3,50,000	0.19
	Transfer of shares on 17.08.2018	1,75,000	0.10	5,25,000	0.29
	At the End of the year	5,25,000	0.29	5,25,000	0.29
11.	Sanchay Fincom Ltd				
	At the beginning of the year	3,92,277	0.22	3,92,277	0.22
	Transfer of shares on 11.05.2018	(100)	0.00	3,92,177	0.22
	Transfer of shares on 18.05.2018	100	0.00	3,92,277	0.22



Sl. No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	Transfer of shares on 01.06.2018	200	0.00	3,92,477	0.22
	Transfer of shares on 22.06.2018	100	0.00	3,92,577	0.22
	Transfer of shares on 29.06. 2018	1,490	0.00	3,94,067	0.22
	Transfer of shares on 06.07. 2018	370	0.00	3,94,437	0.22
	Transfer of shares on 13.07. 2018	445	0.00	3,94,882	0.22
	Transfer of shares on 24.08. 2018	2,395	0.00	3,97,277	0.22
	Transfer of shares on 31.08. 2018	5,659	0.00	4,02,936	0.23
	Transfer of shares on 07.09.2018	1,100	0.00	4,04,036	0.23
	Transfer of shares on 14.09. 2018	1,300	0.00	4,05,336	0.23
	Transfer of shares on 20.09. 2018	1,202	0.00	4,06,538	0.23
	Transfer of shares on 21.09. 2018	51	0.00	4,06,589	0.23
	Transfer of shares on 28.09. 2018	250	0.00	4,06,839	0.23
	Transfer of shares on 19.10. 2018	4,450	0.00	4,11,289	0.23
	Transfer of shares on 26.10. 2018	2,883	0.00	4,14,172	0.23
	Transfer of shares on 02.11. 2018	10,845	0.01	4,25,017	0.24
	Transfer of shares on 09.11. 2018	(140)	0.00	4,24,877	0.24
	Transfer of shares on 16.11.2018	7,043	0.00	4,31,920	0.24
	Transfer of shares on 23.11. 2018	3,857	0.00	4,35,777	0.24
	Transfer of shares on 30.11. 2018	3,810	0.00	4,39,587	0.25
	Transfer of shares on 07.12. 2018	(1,100)	0.00	4,38,487	0.25
	Transfer of shares on 14.12. 2018	9,074	0.01	4,47,561	0.25
	Transfer of shares on 21.12. 2018	3,200	0.00	4,50,761	0.25
	Transfer of shares on 28.12. 2018	8,815	0.00	4,59,576	0.26

Sl. No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	Transfer of shares on 31.12. 2018	8,241	0.00	4,67,817	0.26
	Transfer of shares on 04.01.2019	2,959	0.00	4,70,776	0.26
	Transfer of shares on 11.01.2019	50	0.00	4,70,826	0.26
	At the End of the year	4,70,826	0.26	4,70,826	0.26
12.	Yashen Jayesh Savla				
	At the beginning of the year	4,66,734	0.26	4,66,734	0.26
	At the End of the year	4,66,734	0.26	4,66,734	0.26
13.	J B Shares and Stock Limited				
	At the beginning of the year	4,55,104	0.26	4,55,104	0.26
	At the End of the year	4,55,104	0.26	4,55,104	0.26

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	*Mr. Praful N. Satra				
	At the beginning of the year	5,27,98,106	29.60	5,27,98,106	29.60
	Transfer of 60,58,275 Shares	(60,58,275)	(3.39)	4,67,39,831	26.21
	At the End of the year	4,67,39,831	26.21	4,67,39,831	26.21
2.	Mrs. Sheetal D. Ghatalia				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
3.	Mr. Vishal R. Karia				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
4.	Mr. Kamlesh B. Limbachiya				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
5.	Mrs. Rubina Karim Kalyani				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
6.	Mr. Manan Y. Udani				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Amount in INR Rupees)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,47,76,24,851	59,63,73,191	-	2,07,39,98,042
ii) Interest due but not paid	4,58,81,836	17,97,13,837	-	22,55,95,673
iii) Interest accrued but not due	20,69,30,070	-	-	20,69,30,070
Total (i+ii+iii)	1,73,04,36,757	77,60,87,028	-	2,50,65,23,785
Change in Indebtedness during the financial year				
• Addition	2,43,77,474	4,32,34,017	-	6,76,11,491
• Reduction	(5,66,43,219)	(17,99,08,455)	-	(23,65,51,674)
Net Change	(3,22,65,745)	(13,66,74,438)	-	(16,89,40,183)
Indebtedness at the end of the financial year				
i) Principal Amount	1,48,05,86,242	56,54,37,346	-	2,04,60,23,588
ii) Interest due but not paid	4,99,26,612	7,39,75,244	-	12,39,01,856
iii) Interest accrued but not due	16,76,58,158	-	-	16,76,58,158
Total (i+ii+iii)	1,69,81,71,012	63,94,12,590	-	2,33,75,83,602

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(INR in lacs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Mr. Praful N. Satra, Chairman and Managing Director	
1.	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961		
2.	Stock Option	Mr. Praful N. Satra did not draw any remuneration.	
3.	Sweat Equity		
4.	Commission - as % of profit - others, specify...		
5.	Others, please specify		
	Total (A)		
	Ceiling as per the Act		N.A.

B. Remuneration to other directors:

(Amount in INR Lakhs)

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		*Rubina Karim Kalyani(w.e.f 13.08.2018)	Mrs. Sheetal D. Ghatalia	Mr. Vishal R. Karia	Mr. Kamlesh B. Limbachiya	
	Designation	Non-Executive Director	Independent Director			
	Fee for attending board / committee meetings	-	0.900	0.800	0.925	2.625
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (B)	-	0.900	0.800	0.925	2.625
	Total Managerial Remuneration (A+ B)	-	0.900	0.800	0.925	2.625
	Overall Ceiling as per the Act	-	N.A. as only sitting fees paid.			

Note:*Mrs. Rubina Karim Kalyan was appointed as an additional non- Executive Professional Director on 13 August 2018. Subsequently, she was regularized as Director in the Annual General Meeting held on 28 September 2018.

Note: In view of the financial position of the Company, the Independent Directors have waived their sitting fees for the Independent Directors Meeting held on 14th February 2019 and Board Meeting dated 30th March 2019 onwards.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in INR Lakhs)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		Mr. Manan Y. Udani Company Secretary	Mr. Manish Rameshchandra Jakhmola Chief Financial Officer (w.e.f 05.07.2018)	Total
1.	Gross salary	22.50	5.25	27.75
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit			
	- others, specify...			
5.	Others, please specify	-	-	-
	Total	22.50	5.25	27.75



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for the year ended 31 March 2018.

Type	Section of The Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment			NIL		
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment			NIL		
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment			NIL		
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
Satra Properties (India) Limited

Sd/-

Praful N. Satra

Chairman and Managing Director
DIN 53900

Mumbai, 14th August 2019